

Conditions of Acceptance

Rapid Growth Project Overview:

The Enterprise Center has received a grant from the Massachusetts Office of Small Business and Entrepreneurship to help growing companies learn the skills they need to manage their growth and succeed. We will launch this initiative in September 2011. Our new program consists of these three components:

- **Five special workshops taught by growth experts** and focused on key growth challenges (see details inside)
- **Mentoring program where an expert will be assigned to your company** to help you one to two hours per month. PLUS master mentors in specific areas of need who will work with small groups of growth businesses intensively in areas that need special help, ie. Strategic planning, marketing, sales, etc.
- **Special CEO Group of growth company owners** who will meet monthly to discuss their challenges and help each other

In all cases you will be with other companies dealing with growth challenges. This means that you will network with other growth CEO's, COO's, and CFO's to learn from their experiences.

Who May Apply:

Criteria:

- Your company has grown 20 percent year over year or is rebounding rapidly from the recession and seeing strong future expansion
- Current revenue is from \$1 million to \$25 million-plus.

**If your company does not meet the above criteria, please see the Rapid Growth Project Application for further details.*

Rapid Growth Project Application Requirements:

Perspective participants in the Enterprise Center Rapid Growth Project must submit a complete application to be considered for the Rapid Growth Project. A complete application includes the following:

1. A completed Rapid Growth Project Application form (see attached).
2. Signed Conditions for Acceptance form (see attached).
3. A commitment to make two reports to Enterprise Center on progress on December 31, 2011 and June 30, 2012.

Conditions for Acceptance:

Before the Enterprise Center will consider a proposal or grant acceptance into the Rapid Growth Project applicants must certify that they agree to the following Conditions for Acceptance:

1. ***Certification of Application Accuracy:*** Applicant certifies that all facts, figures, and representations made and provided in the applicant's Rapid Growth Project application and proposal are true, correct, and consistent with the purposes and requirements of the Rapid Growth Project.
2. ***Program Reporting:*** Applicant will submit a program report on Dec 31, 2011 and June 30, 2012 stating how much they have grown in revenues, how many new hires (FT/PT) they have made, and how well they have met their growth targets.
3. ***Indemnity:*** To the Fullest Extent permitted by law, applicant will indemnify, defend and hold harmless the Enterprise Center, and their respective representatives, shareholders, affiliates, agents and employees for and against any loss, suit, liability, claim, damage, or expense, whether or not involving a third-party claim, arising directly or indirectly, from or in connection with applicant's use of Rapid Growth Project.
4. ***Enterprise Center Shall Not be Named:*** Applicant will not name the Enterprise Center, or their respective representatives, affiliates, or agents in any suit, arbitration, or legal matter; any loan, guaranty, credit, note, application, agreement, contract or any other similarly related transactional document or otherwise bind or indebt the Enterprise Center in anyway.

Certification of Conditions for Acceptance

I agree to be bound by the Conditions for Acceptance contained herein.

Signature

Date

Please include this signed Certification of Conditions for Acceptance with your Rapid Growth Project application. Failure to provide this Certification of Conditions for Acceptance will result in rejection of your Rapid Growth Project application.